

March 29, 2021

Senator Weaver
Room 446

Re: Senate Bill No. 743 **Revised**
RBS No. 408 **Revised**

RBS No. 408 removes the partial disability reduction for Police officers disabled in the line of duty. Currently the disability benefit is reduced if the disability is less than 100% for those officers with at least 20 years of service. This bill defines the normal disability benefit for these officers as the same the normal retirement benefit.

In practice disabled officers with at least 20 years of service who were less than 100% disabled took normal retirement rather than a reduced disability benefit.

If a member with 10 years of service is partially disabled from any cause under this bill the benefit will be:

1 % to 49% impaired 50% of accrued benefit

Currently the benefits are 1% to 24% impaired 25% of accrued benefit

75% to 99% impaired 100% of accrued benefit

Currently the benefits are 75% to 99% impaired 90% of accrued benefit

SB 743 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA